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|  | | Coventry Schools Forum 19th January 2023  Agenda Item 8 |
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| Education and Skills | |

**Title: Approval of Fair Funding Scheme of Delegation**

**Recommendation**

This item is for the School Forum to approve:

* **The Schools Forum should approve proposed change to the Fair Funding Scheme of Delegation as set out in section 2 of this report.**

**Voting:** Maintained Members

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## Background

### Section 48 of the School Standards and Framework Act 1998, and Schedule 14 to the Act set out that Local Authorities should have a Scheme of Delegation.

### Local authorities are required to publish schemes for financing schools setting out the financial relationship between them and the schools they maintain.

### In making any changes to their schemes, local authorities must consult all schools in their area and receive the approval of the members of their Schools Forum representing maintained schools. Local authorities must take this guidance into account when they revise their schemes, in consultation with the Schools Forum.

### The link to the draft consultation version of Fair Funding Scheme of Delegation is available at:

<https://www.coventry.gov.uk/downloads/download/3514/fair_funding_consultation>

## Proposed way forward

### There is one minor area of change in the FFSD for 2023/24. This change is summarised below:

#### Section 3.6.4 (Borrowing by Schools):

* This section has been updated to remove the Salix scheme from being used as an example of a borrowing scheme that would be allowed by the Secretary of State as the Salix scheme has now closed.

## Consultation

### The change set out in section 2 was included within the 2023/24 Fair Funding Consultation and stakeholders were asked to feed back any general comments they had in relation to the scheme or the proposed change.

### No responses were received that disagreed with the proposed change.

## Who does the report affect?

### The issues in this report affect all mainstream schools in the city as the scheme sets out the financial relationship between the LA and the schools it maintains.

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| Contributor/approver name | Title | Directorate or organisation | Date doc /sent out/ | Date response received or approved |
| Christopher Whiteley | Finance Manager | Financial Management | 10/01/2023 | 10/01/2023 |

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