



Information Governance Team

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Dear Sir/Madam

Freedom of Information Act 2000 (FOIA)

Request ID: FOI450074797

Thank you for your request for information relating to Investment in Qatar National Bank.

You have requested the following information:

I am seeking any information on local authority funds that have been stored with Qatar National Bank in the past 5 years, either as part of Treasury management operations, or for any other reason. Please provide the following:-

- 1. A breakdown of local authority funds that have been stored with Qatar National Bank (QNB) since 1 January 2017.**
- 2. The quantum of the funds invested with QNB and the interest rate earned.**

For Questions 1 and 2, we confirm Coventry City Council has not placed any money with Qatar National Bank in the last 5 years.

3. The latest list of approved countries for local authority funds to be invested in

This is governed by our Treasury management Strategy which currently says:

The minimum sovereign rating for countries other than the UK, in whom counterparties are located is A -with any investments in countries with a rating below AA+ being classified as non-specified investments, subject to a total limit of £10m.

The supply of information in response to a FOI/EIR request does not confer an automatic right to re-use the information. You can use any information supplied for the purposes of private study and

non-commercial research without requiring further permission. Similarly, information supplied can also be re-used for the purposes of news reporting. An exception to this is photographs. Please contact us if you wish to use the information for any other purpose.

For information, we publish a variety of information such as: [FOI/EIR Disclosure Log](#), [Publication Scheme](#), [Facts about Coventry](#) and [Open Data](#) that you may find of useful if you are looking for information in the future.

If you are unhappy with the handling of your request, you can ask us to review our response. Requests for reviews should be submitted within 40 days of the date of receipt of our response to your original request – email: infogov@coventry.gov.uk

If you are unhappy with the outcome of our review, you can write to the Information Commissioner, who can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF or email icocasework@ico.org.uk.

Please remember to quote the reference number above in your response.

Yours faithfully

Information Governance